

## What is a Demat account?

A Demat account is a type of account used to keep electronic versions of shares and securities. You can hold in a Demat account – stocks, bonds, mutual funds, government securities, ETFs (exchange-traded funds), and other dematerialized securities.

So, on placing a stock purchase order, all the purchased shares will be credited to your Demat account. Selling works the same way – your account is debited as soon as you sell your shares. The account facilitates a seamless and compliant trading experience.

This eliminates the need to handle physical share certificates while trading. It not only serves as a safe place for your funds but also accelerates transactions and lowers expenses.

## Benefits of a Demat account-

The most prominent benefit of a Demat account is its digital format that allows traders to buy and sell shares and securities at the tap of a button. The following are some other benefits of a Demat account:

1. Security: since a Demat account is digital, the risk of physical shares being stolen, lost, or destroyed is minimized.
2. Protection from forgery and theft: the digital nature of the Demat account ensures that shares cannot be stolen and reduces the risk of forgery.
3. Uninterrupted trade and transfer: trading in the digital format is instant and processing times are reduced substantially.
4. Reduced cost: paperless account opening eliminates the need for stamp duty and other processing fees, making Demat accounts more cost-effective.

## Procedures for opening demat account:

You can now open a Demat account using the same documents, making the process much easier! You must obtain the account opening form from our office, fill them out, and sign them to open an account offline.

Please contact us at our account opening helpdesk to open a corporate account, HUF account with us. Our representatives will walk you through the steps of setting up a business account.

You can reach out to us by dialing (+91)141-2729134 to open an account. From 10:00 AM. until 5:30 PM, our account opening lines will be open.

## Open Demat account, you'll need the following forms:

Trading Account & Demat Account - Equity Segment Application Form (If it is not e-signed online).

Form for Nomination - In case you have opened your account offline you would like to add a nominee to your trading and DEMAT account)

Note: We used to ask you to sign and courier us the DDPI (Power of Attorney) form required to sell stocks from your Demat account.

## Documents needed to open a Demat account:

Opening a Demat account in India is very simple and only requires the following documents:

- ID proof such as your AADHAR card, driving license, passport, or any other ID proof issued by the government or a recognized institute.
- Address proof such as your passport, driving license, registered sale or lease agreement of residence, maintenance or utility bills, a recent bank statement, or passbook.
- Income proof such as Income Tax Returns (ITR), salary slips or form 16, or a net worth certificate from a CA.
- Bank Proof - Personalized canceled check (with your name on it), bank statement, or bank passbook copy (With visible bank account number, MICR, and IFSC code)
- Pan Card - 1 self-attested copy of Pan Card (signature)
- Photograph - 2 photograph of passport size. Paste it on the top of the KYC form and KRA form and sign it.

Note: You can register a Demat account for your child as a guardian. Once the minor has reached the age of maturity, they must submit a new KYC application form or KRA to us. They will also be required to submit a new account opening form that is filled out. Following that, we will remove the guardian's information from the minor's account. The account holder's signature will take the place of the guardian.

## **How register a combined Demat account:**

A shared Demat account with a maximum of three account holders, including the principal account holder, can be opened. You must print, complete, and send the Demat application form to our office.

The Demat form should be filled out using the correspondence address of the first holder. The first holder will get all communication regarding the joint Demat account. Along with the documentation, the first holder's bank proof must be submitted.

To comply with the KYC requirement, all joint holders must submit individual KYC forms with passport-sized pictures attached and signed across, as well as individual address documents and PAN copies.